

# Tennessee Market Highlights

**UT EXTENSION**  
INSTITUTE OF AGRICULTURE  
THE UNIVERSITY OF TENNESSEE

November 08, 2019

Number: 45

## Trends for the Week Compared to a Week Ago

### Slaughter Cows

Steady to \$1 higher

### Slaughter Bulls

Steady

### Feeder Steers

\$2 to \$4 higher

### Feeder Heifers

\$3 to \$5 higher

Feeder Cattle Index: 146.09

### Fed Cattle

The 5-area live price on Thursday of \$114.16 was up \$2.25. The dressed price of \$181.41 was up \$3.82

### Corn

December closed at \$3.77 a bushel, down 12 cents since last Friday.

### Soybeans

January closed at \$9.31 a bushel, down 5 cents since last Friday.

### Wheat

December closed at \$5.10 a bushel, down 6 cents since last Friday.

### Cotton

December closed at 64.72 cents per lb, up 0.49 cents since last Friday.

## Livestock Comments by Dr. Andrew P. Griffith

**FED CATTLE:** Fed cattle traded \$2 to \$3 higher compared to last week on a live basis. Prices on a live basis were mainly \$114 to \$115 while dressed prices were mainly \$181 to \$182.

The 5-area weighted average prices thru Thursday were \$114.16 live, up \$2.25 from last week and \$181.41 dressed, up \$3.82 from a week ago. A year ago, prices were \$112.45 live and \$179.58 dressed.

Optimism remains strong in the live cattle business as it should. The finished cattle market is trading \$14 higher than its fall low on a live basis which occurred eight weeks ago. Live cattle futures are pricing in further gains before the end of the year which could mean a 20 percent price improvement from the fall lows. Beyond the end of the year and pushing into the spring of 2020, live cattle futures are predicting finished cattle to reach \$126 per hundred-weight. The current expectation for April is about \$3 lower than the highest single week average in the spring of 2019 which may be disappointing to some. However, there is a good possibility of live cattle experiencing a single weekly average in 2020 that meets or exceeds \$130.

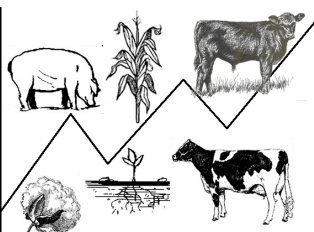
**BEEF CUTOUT:** At midday Friday, the Choice cutout was \$239.25 up \$0.96 from Thursday and up \$6.91 from last Friday. The Select cutout was \$213.51 up \$0.49 from Thursday and up \$6.60 from last Friday. The Choice Select spread was \$25.74 compared to \$25.43 a week ago.

It would appear that holiday beef purchases are underway with the strong gains in beef cutout prices the past few weeks. It is hard to fathom anything else that is providing extraordinary support for these prices other than holiday beef buying. The export market continues to provide some support for beef prices though 2019 beef and veal export quantities are not keeping pace with 2018 levels. Beef and veal exports in September exceeded 253 million pounds on a carcass weight basis which was nearly 7

million pounds less than September 2018. What hurt more than the decline in quantity was the decline in beef and veal export value which declined nearly \$34.6 million to \$580 million in September. The beef export quantity decline compared to a year ago represented a 2.7 percent decrease while the value decline represented a 5.6 percent decrease. The trade issues being faced do influence beef and cattle prices, but the bulk of the focus should remain on domestic demand as it makes up a much larger portion of the industry than exports.

**OUTLOOK:** Based on Tennessee weekly auction market price averages, steer prices were \$2 to \$4 higher compared to last week while heifer prices were \$3 to \$5 higher compared to a week ago. Slaughter cow prices were mostly steady to \$1 higher compared to the previous week while bull prices were mostly steady compared to a week ago. The strongest calf demand remains with weaned and preconditioned cattle as stocker producers look to fill pastures with low risk calves for winter grazing. However, some winter grazing operations are willing to take on high risk cattle for a discount which appears to be between \$40 and \$50 per head on this week's market. The discount on freshly weaned calves is largely due to expectations of morbidity and mortality this time of year. Some of the health risk will be reduced as daily temperature swings narrow in late fall and early winter. Though some of the health risk may be reduced as the market gets deeper into the calendar, tremendous health risk remains while production risk can increase with poor winter weather conditions. This will be a factor to keep an eye on as the fall and winter marketing periods progress. From the buyer's standpoint, the market appears to have a few opportunities for adding weight. With the assumption of buying 425 to 575 pound steers in November and carrying those calves for 150 days with an average daily gain of two pounds per

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## Livestock Comments by Dr. Andrew Griffith

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day, the expected value of gain ranges from \$1.42 to \$1.54 per pound. There is no guarantee in the stated value of gain if no form of price risk management is used. Thus, to increase the probability of successfully reaching the stated value of gain, one would have to sell a futures contract or do something similar to successfully capture this value. There is a strong potential for profit in what the market is currently offering, but this profit potential will change as the market changes which means producers can either speculate that the market will stay the same or go higher or they can hedge their bets and capture the value being offered today.

**ASK ANDREW, TN THINK TANK:** The past two weeks have been very busy for me which is a good thing for a person who struggles with being idle. There have been several questions from folks along the way and most have required some thought that resulted in good discussion. One of those questions concerned how cow death loss influenced the profitability of a cow-calf operation. The annual budgets that we publish at the University of Tennessee assumes a 2.0 percent annual death loss on cows. Using current prices, every 1.0 percent increase in cow death loss results in a revenue reduction of \$7 per cow. Thus, for a 30-cow herd, a 1.0 percent death loss reduces total revenue by \$210 per year. An increase to 5.0 percent cow death loss which would be losing 1.5 cows each year or three cows every two years would reduce revenue by \$1,050 per year. This rate of

death loss will likely lead to losses on most operations. Producers who have high cow death loss should evaluate methods to reduce this death rate. Many could fix the problem by culling older cows.

Please send questions and comments to [agriff14@utk.edu](mailto:agriff14@utk.edu) or send a letter to Andrew P. Griffith, University of Tennessee, P.O. Box 160, 1000 Main Entrance Dr., Spring Hill, TN 37174.

**FRIDAY'S FUTURES MARKET CLOSING PRICES:** Friday's closing prices were as follows: Live/fed cattle –December \$119.25 +0.25; February \$125.03 +0.18; April \$126.10 +0.25; Feeder cattle –November \$147.00 +0.23; January \$145.88 +0.10; March \$145.50 +0.00; April \$146.83 +0.03; December corn closed at \$3.77 up \$0.02 from Thursday.

## Crop Comments by Dr. Aaron Smith

### Overview

Corn, soybeans, and wheat were down; and cotton was up for the week.

The USDA released the November WASDE on Friday, Overall the report was supportive for corn and cotton futures prices and bearish for wheat and soybeans. Immediately after the report was released corn and cotton futures increased 10 cents and 0.5 cents, before giving back some of the gains during the remainder of the trading session.

The positive futures price reaction in corn was largely attributed to a 1.4 bu/acre decrease in U.S. average yield and a projected 259 million bushel year-over-year reduction in global corn stocks. However, the news was not all positive for corn as exports (50 million bushels), feed & residual (25 million bushels), and ethanol (25 million bushels) use were all decreased. Moving forward the bearish price trigger will likely be signs of weak demand, while bullish news will most likely come from reduced harvested acres/yield prospects in northern states due to cold wet weather and the lateness of the crop. In the short term, nearby futures prices seem likely to move sideways in a \$3.70-\$3.95 trading range.

Similar to corn, cotton futures rallied based on reduced yield prospects and global stocks. The USDA now projects average U.S. cotton yield at 799 lb/ acre (down 34 lb from last month's projection) and global stocks at 80.8 million bales (down 2.89 compared to last month). The key to cotton futures prices improving will be export sales pace. The USDA currently projects cotton exports at 16.5 million bales, the highest amount in the past 5-years. To see significant price improvements projected U.S. ending stocks will need to be closer to 5 million bales than the current estimate of 6.1 million bales.

The only major change for soybeans was a 15 million bushel reduction in U.S. crush. Market analysts were anticipating yield/acreage reductions due to harvest conditions, but they did not materialize. Soybean exports have picked up pace due to a softening of trade relations with China. Soybean futures prices will be tied to the U.S.-China trade deal progress and South American production projections. For now, nearby futures markets appear content to trade between \$9.20 and \$9.60.

Unfortunately, little has changed with wheat. U.S. production was reduced by 41 million bushels however, global stocks are pro-

	Previous	Current	Change
USD Index	97.03	98.20	1.17
Crude Oil	56.19	57.4	1.21
DJIA	27,309	27,630	321

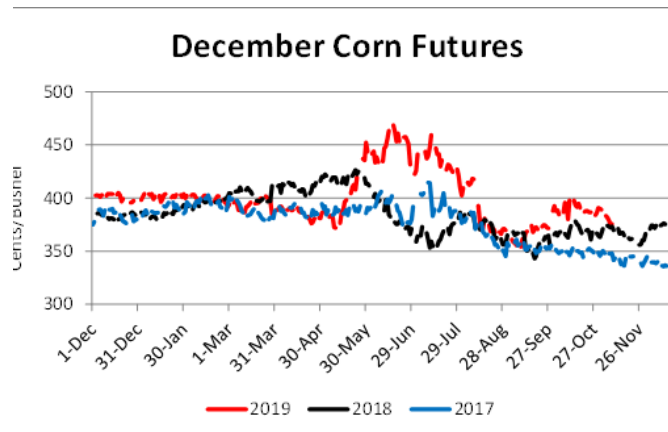
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jected at over 10.5 billion bushels. Until global stocks are projected to reduce wheat prices are unlikely to improve.

## Corn

Ethanol production for the week ending November 1 was 1.014 million barrels per day, up 10,000 from the previous week. Ethanol stocks were 21.874 million barrels, up 0.775 million barrels compare to last week. Corn net sales reported by exporters for October 25-31 were down from last week with net sales of 19.2 million bushels for the 2019/20 marketing year. Exports for the same time period were down 36% from last week at 12.5 million bushels. Corn export sales and commitments were 25% of the USDA estimated total annual exports for the 2019/20 marketing year (September 1 to August 31) compared to the previous 5-year average of 39%. Nationally, the Crop Progress report estimated corn condition at 58% good-to-excellent and 13% poor-to-very poor; corn mature at 96% compared to 83% last week, 100% last year, and a 5-year average of 100%; and corn harvested at 52% compared to 41% last week, 74% last year, and a 5-year average of 75%. In Tennessee, the Crop Progress report estimated corn condition at 83% good-to-excellent and 3% poor-to-very poor; and corn harvested at 99% compared to 98% last week, 96% last year, and a 5-year average of 97%. Across Tennessee, average corn basis (cash price-nearby futures price) strengthened or remained unchanged at Memphis, Northwest Barge Points, Upper-middle, and Northwest Tennessee. Overall, basis for the week ranged from 34 under to 24 over with an average of 6 over the December futures at elevators and barge points. December 2019 corn futures closed at \$3.77, down 12 cents since last Friday. For the week, December 2019 corn futures traded between \$3.72 and \$3.87.

Corn	Dec 19	Change	Dec 20	Change
Price	\$3.77	-\$0.12	\$4.01	-\$0.04
Support	\$3.66	-\$0.16	\$3.94	-\$0.08
Resistance	\$3.89	-\$0.05	\$4.07	-\$0.01
20 Day MA	\$3.87	-\$0.03	\$4.06	-\$0.02
50 Day MA	\$3.79	\$0.01	\$4.05	\$0.00
100 Day MA	\$3.98	-\$0.04	\$4.09	-\$0.01
4-Week High	\$4.02	\$0.00	\$4.11	\$0.00
4-Week Low	\$3.72	-\$0.06	\$3.97	-\$0.06
Technical Trend	Down	=	Down	=



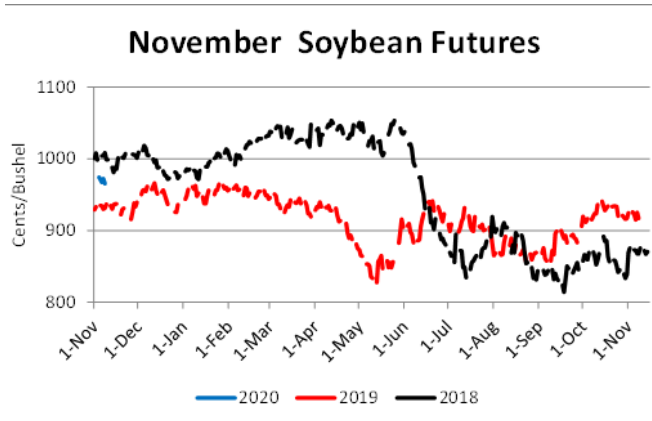
Dec/Mar and Dec/Dec future spreads were 9 and 24 cents. In Tennessee, January corn cash contracts averaged \$4.03 with a range of \$3.87 to \$4.12. March 2020 corn futures closed at \$3.86, down 12 cents since last Friday. December 2020 corn futures closed at \$4.01, down 4 cents since last Friday. Downside price protection could be obtained by purchasing a \$4.10 December 2020 Put Option costing 31 cents establishing a \$3.79 futures floor.

## Soybeans

Net sales reported by exporters were up compared to last week with net sales of 66.4 million bushels for the 2019/20 marketing year. Exports for the same period were down 10% compared to last week at 57.3 million bushels. Soybean export sales and commitments were 44% of the USDA estimated total annual exports for the 2019/20 marketing year (September 1 to August 31), compared to the previous 5-year average of 59%. Nationally, the Crop Progress report estimated soybeans harvested at 75% compared to 62% last week, 81% last year, and a 5-year average of 87%. In Tennessee, the Crop Progress report estimated soybeans harvested at 75% compared to 72% last week, 67% last year, and a 5-year average of 73%. Average soybean basis strengthened at Northwest Barge Points, Northwest, and Upper-middle Tennessee and weakened at Memphis. Basis ranged from 52 under to 15 over the January futures contract at elevators and barge points. Average basis at the end of the week was 9 under the January futures contract. January 2020 soybean futures closed at \$9.31, down 5 cents since last Friday. For the week, January 2020 soybean futures traded between \$9.26 and \$9.42. January/December 2019 soybean-to-corn price ratio was 2.47 at the end of the week.

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Soybeans	Jan 20	Change	Nov 20	Change
Price	\$9.31	-\$0.05	\$9.67	-\$0.05
Support	\$9.19	-\$0.01	\$9.57	-\$0.04
Resistance	\$9.44	\$0.03	\$9.79	\$0.03
20 Day MA	\$9.40	-\$0.01	\$9.71	\$0.01
50 Day MA	\$9.20	\$0.05	\$9.57	\$0.04
100 Day MA	\$9.13	-\$0.01	\$9.49	\$0.02
4-Week High	\$9.59	\$0.00	\$9.80	\$0.00
4-Week Low	\$9.25	\$0.03	\$9.63	\$0.08
Technical Trend	Up	=	Up	=

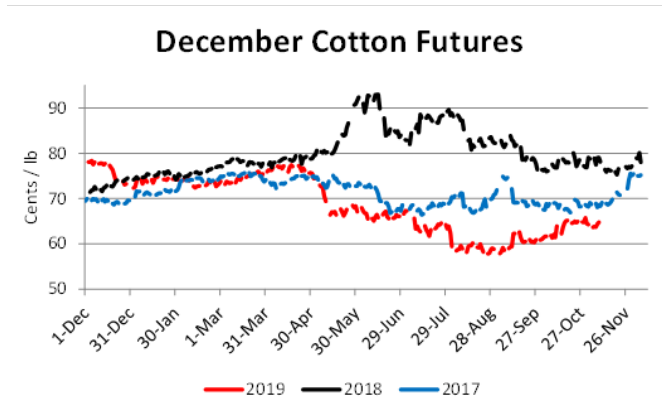


Jan/Mar and Jan/Nov future spreads were 13 and 36 cents. March 2020 soybean futures closed at \$9.44, down 5 cents since last Friday. In Tennessee, January 2020 cash contracts ranged from \$9.25 to \$9.94. Nov/Dec 2020 soybean-to-corn price ratio was 2.41 at the end of the week. November 2020 soybean futures closed at \$9.67, down 5 cents since last Friday. Downside price protection could be achieved by purchasing a \$9.80 November 2020 Put Option which would cost 57 cents and set a \$9.23 futures floor.

### Cotton

Net sales reported by exporters were up compared to last week with net sales of 164,500 bales for the 2019/20 marketing year and 118,600 bales for the 2020/21 marketing year. Exports for the same time period were down 13% compared to last week at 129,700 bales. Upland cotton export sales were 62% of the USDA estimated total annual exports for the 2019/20 marketing year (August 1 to July 31), compared to the previous 5-year average of 55%. Nationally, the Crop Progress report estimated cotton harvested at 53% compared to 46% last week, 48% last year, and a 5-year average of 51%. In Tennessee, the Crop Progress report estimated cotton harvested at 67% compared to 60% last week, 77% last year, and a 5-year average of 68%. Delta upland cotton spot price quotes for November 6 were 63.19 cents/lb (41-4-34) and 65.44 cents/lb (31-3-35). Adjusted World Price (AWP) decreased 0.7 cents to 56.63 cents. December 2019 cotton futures closed at 64.72, up 0.49 cents since last Friday. For the week, December 2019 cotton futures traded between 63.45 and 65.06 cents.

Cotton	Dec 19	Change	Mar 20	Change
Price	64.72	0.49	66.57	0.93
Support	63.01	-0.21	64.90	0.05
Resistance	65.91	0.49	67.76	1.11
20 Day MA	64.41	0.48	65.52	0.73
50 Day MA	62.17	0.58	63.00	0.65
100 Day MA	62.24	-0.12	63.12	-0.06
4-Week High	65.99	0.00	67.13	0.00
4-Week Low	60.98	0.60	61.70	0.62
Technical Trend	Up	=	Up	=



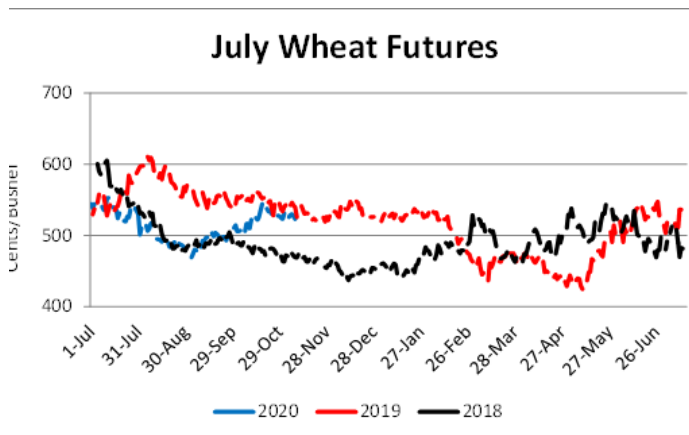
Dec/Mar and Dec/Dec cotton futures spreads were 1.85 cents and 3.87 cents. March 2020 cotton futures closed at 66.57, up 0.93 cents since last Friday. December 2020 cotton futures closed at 68.59, up 1.07 cents since last Friday. Downside price protection could be obtained by purchasing a 69 cent December 2020 Put Option costing 4.64 cents establishing a 64.36 cent futures floor.

## Crop Comments by Dr. Aaron Smith

### Wheat

Nationally, the Crop Progress report estimated winter wheat condition at 57% good-to-excellent and 13% poor-to-very poor; winter wheat planted at 89% compared to 85% last week, 83% last year, and a 5-year average of 88%; and winter wheat emerged at 71% compared to 63% last week, 69% last year, and a 5-year average of 74%. In Tennessee, winter wheat condition was estimated at 61% good-to-excellent and 9% poor-to-very poor; winter wheat planted was estimated at 58% compared to 50% last week, 61% last year, and a 5-year average of 66%; and winter wheat emerged at 36% compared to 21% last week, 42% last year, and a 5-year average of 40%. Wheat net sales reported by exporters were down compared to last week with net sales of 13.2 million bushels for the 2019/20 marketing year. Exports for the same time period were down 3% from last week at 15.0 million bushels. Wheat export sales were 58% of the USDA estimated total annual exports for the 2019/20 marketing year (June 1 to May 31), compared to the previous 5-year average of 65%. In Tennessee, November 2019 wheat cash contracts ranged from \$5.15 to \$5.62 for the week. December 2019 wheat futures closed at \$5.10, down 6 cents since last Friday. December 2019 wheat futures traded between \$5.05 and \$5.20 this week. December wheat-to-corn price ratio was 1.35.

Wheat	Dec 19	Change	Jul 20	Change
Price	\$5.10	-\$0.06	\$5.24	-\$0.07
Support	\$4.98	\$0.02	\$5.14	\$0.03
Resistance	\$5.23	\$0.05	\$5.35	\$0.03
20 Day MA	\$5.15	\$0.04	\$5.29	\$0.03
50 Day MA	\$4.96	\$0.04	\$5.11	\$0.04
100 Day MA	\$5.00	-\$0.02	\$5.15	-\$0.02
4-Week High	\$5.35	\$0.00	\$5.45	\$0.00
4-Week Low	\$4.87	\$0.02	\$5.04	\$0.02
Technical Trend	Up	=	Up	=



Dec/Mar and Dec/Jul future spreads were 4 and 14 cents. March 2020 wheat futures closed at \$5.14, down 7 cents since last Friday. March wheat-to-corn price ratio was 1.33. In Memphis, June/July 2020 cash contracts ranged from \$5.30 to \$5.36. July 2020 wheat futures closed at \$5.24, down 7 cents since last Friday. Downside price protection could be obtained by purchasing a \$5.30 July 2020 Put Option costing 34 cents establishing a \$4.96 futures floor.

### Additional Information:

Links for data presented:

U.S. Export Sales - <https://apps.fas.usda.gov/export-sales/esrd1.html>

USDA FAS: Weekly Export Performance Indicator - <https://apps.fas.usda.gov/esrquery/esrpi.aspx>

EIA: Weekly ethanol Plant Production - [https://www.eia.gov/dnav/pet/pet\\_pnp\\_wprode\\_s1\\_w.htm](https://www.eia.gov/dnav/pet/pet_pnp_wprode_s1_w.htm)

EIA: Weekly Supply Estimates - [https://www.eia.gov/dnav/pet/pet\\_sum\\_sndw\\_a\\_EPOOXE\\_sae\\_mbb1\\_w.htm](https://www.eia.gov/dnav/pet/pet_sum_sndw_a_EPOOXE_sae_mbb1_w.htm)

Upland Cotton Reports - <https://www.fsa.usda.gov/FSA/epasReports?area=home&subject=ecpa&topic=fta-uc>

Tennessee Crop Progress - [https://www.nass.usda.gov/Statistics\\_by\\_State/Tennessee/Publications/Crop\\_Progress\\_&Condition/](https://www.nass.usda.gov/Statistics_by_State/Tennessee/Publications/Crop_Progress_&Condition/)

U.S. Crop Progress - <http://usda.mannlib.cornell.edu/MannUsda/viewDocumentInfo.do?documentID=1048>

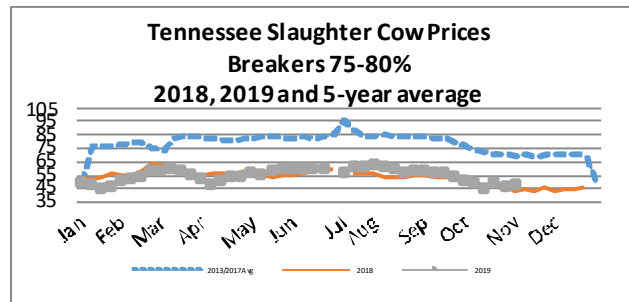
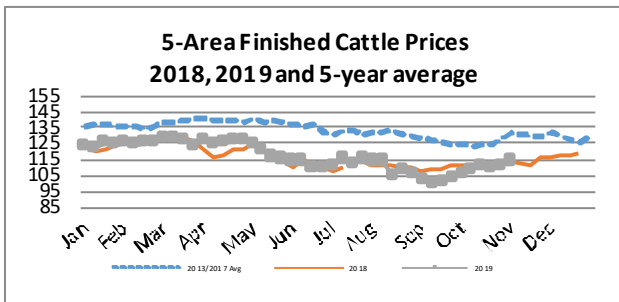
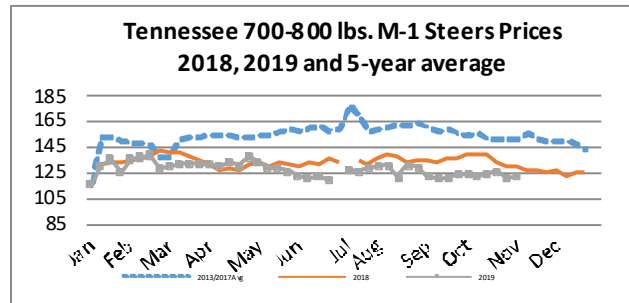
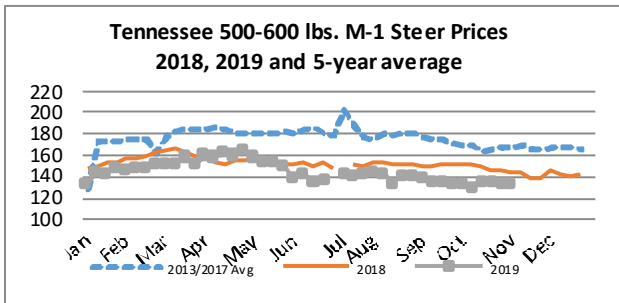
USDA AMS: Market News - <https://www.ams.usda.gov/market-news/search-market-news>

If you would like further information or clarification on topics discussed in the crop comments section or would like to be added to our free email list please contact me at [aaron.smith@utk.edu](mailto:aaron.smith@utk.edu).



## Prices Paid to Farmers by Elevators

Friday, November 1, 2019---Thursday, November 7, 2019										
	Friday		Monday		Tuesday		Wednesday		Thursday	
	Low	High	Low	High	Low	High	Low	High	Low	High
<b>No. 2 Yellow Soybeans</b>	-----\$/bushel-----									
Memphis	9.44-9.62		9.45-9.50		9.46		9.40-9.43			
N.W. B.P.	9.44-9.45		9.47-9.47		9.43-9.43		9.38-9.38		9.49-9.49	
N.W. TN	8.81-8.94		8.86-9.03		8.98-8.99		8.92-8.94		8.87-9.02	
Upper Md.	9.14-9.30		9.28-9.31		9.27-9.28		9.26-9.30		9.30-9.36	
<b>Yellow Corn</b>										
Memphis	4.05-4.09		3.99-4.04		3.98-4.01		3.95-3.99			
N.W. B.P.	4.07-4.10		4.02-4.02		3.99-4.01		3.97-3.99		3.96-3.98	
N.W. TN	3.65-3.68		3.69-3.73		3.68-3.77		3.66-3.73		3.63-3.71	
Upper Md.	3.54-3.96		3.49-3.91		3.49-3.90		3.49-3.87		3.44-3.99	
<b>Wheat</b>										
Memphis										
<b>Cotton</b>										
Memphis	63.73-65.98		63.16-65.41		63.31-65.56		63.19-65.44		63.85-66.10	



## Futures Settlement Prices: Crops & Livestock

Corn: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/corn.html>

Soybeans: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean.html>

Wheat: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/wheat.html>

Soybean Meal: <https://www.cmegroup.com/trading/agricultural/grain-and-oilseed/soybean-meal.html>

Cotton: <https://www.theice.com/products/254/Cotton-No-2-Futures/data?marketId=5352193>

Live Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/live-cattle.html>

Feeder Cattle: <https://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html>

Lean Hogs: <https://www.cmegroup.com/trading/agricultural/livestock/lean-hogs.html>

Class III Milk: <https://www.cmegroup.com/trading/agricultural/dairy/class-iii-milk.html>

# Prices on Tennessee Reported Livestock Auctions for the week ending Friday, November 8, 2019

	This Week			Last Week's	Year Ago
	Low	High	Weighted Average	Weighted Average	Weighted Average
	-----\$/cwt-----				
Steers: Medium/Large Frame #1-2					
300-400 lbs	131.00	170.00	146.61	141.96	154.42
400-500 lbs	119.00	156.00	140.07	136.13	151.40
500-600 lbs	120.00	154.00	133.42	132.21	143.76
600-700 lbs	117.00	1130.00	130.79	126.71	138.41
700-800 lbs	107.00	135.00	121.98	120.62	130.00
Steers: Small Frame #1-2					
300-400 lbs	110.00	132.50	125.37	126.7	151.45
400-500 lbs	115.00	139.00	127.41	117.18	137.06
500-600 lbs	106.00	128.00	116.06	---	123.80
600-700 lbs	105.00	122.50	115.29	---	112.03
Steers: Medium/Large Frame #3					
300-400 lbs	117.00	150.00	133.66	131.47	143.15
400-500 lbs	111.00	140.00	127.25	125.42	132.23
500-600 lbs	110.00	136.00	122.74	115.41	127.71
600-700 lbs	106.00	127.00	118.50	117.11	126.13
700-800 lbs	100.00	116.00	108.60	112.07	116.59
Holstein Steers					
300-400 lbs	---	---	---	---	---
500-600 lbs	78.00	81.00	80.75	---	62.98
700-800 lbs	78.50	79.50	79.16	---	---
Slaughter Cows & Bulls					
Breakers 75-80%	40.50	56.00	46.78	45.87	43.37
Boners 80-85%	41.00	53.00	45.91	45.87	44.03
Lean 85-90%	31.00	45.00	37.58	38.51	36.14
Bulls YG 1	59.50	75.00	66.86	67.63	69.01
Heifers: Medium/Large Frame #1-2					
300-400 lbs	110.00	139.00	125.95	123.04	132.20
400-500 lbs	107.00	135.00	120.20	116.14	125.65
500-600 lbs	95.00	128.00	115.37	113.96	122.93
600-700 lbs	90.00	125.00	112.04	112.88	118.94
Heifers: Small Frame #1-2					
300-400 lbs	87.50	119.00	110.39	108.75	121.93
400-500 lbs	88.00	116.00	107.26	102.35	112.82
500-600 lbs	80.00	103.00	95.80	102.48	118.09
600-700 lbs	---	---	---	---	110.41
Heifers: Medium/Large Frame #3					
300-400 lbs	106.00	127.00	117.36	113.82	123.11
400-500 lbs	95.00	122.00	110.87	109.1	118.52
500-600 lbs	90.00	118.00	106.35	107.24	116.04
600-700 lbs	91.00	110.00	104.16	101.76	106.00

## Cattle Receipts

This week:12,129

Week ago:8,010

Year ago:7,631 (9)

## Graded Sales, Video Board Sales, Video Sales & Loads

### Lower Middle TN Cattlemen's Video Board Sale

Columbia, TN 11/1/19

[https://www.ams.usda.gov/mnreports/nv\\_ls184.txt](https://www.ams.usda.gov/mnreports/nv_ls184.txt)

### East Tennessee Livestock Center Graded Holstein Steer Sale

Sweetwater, TN 11/1/19

[https://www.ams.usda.gov/mnreports/lst\\_mars\\_2072.pdf](https://www.ams.usda.gov/mnreports/lst_mars_2072.pdf)

### Hodge Livestock Network-November 7, 2019

1 load of steers; est. wt. 850 lbs. Range 700-900 lbs.; Approx. 70% Black & BWF, 20% Char-X and 10% Reds; 70% #1s, 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$139.00

1 load of steers; est. wt. 725 lbs. Range 700-900 lbs.; Approx. 70% Black & BWF, 20% Char-X and 10% Reds; 70% #1s, 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$132.50

1 load of heifers; est. wt. 700 lbs. Range 600-800 lbs.; Approx. 70% Black & BWF, 20% Char-X and 10% Reds; 70% #1s, 20% #1 ½ and 10% good #2s; 80% Medium and 20% Large; Light Medium to Medium; \$119.00

### Dickson Regional Livestock Center-Dickson, TN

Weighted Average Report for 11/04/19

2 loads of heifers; avg. wt. 703lbs, M&L 1-2, Mixed colors, 4 flesh; \$133.00

### East TN Livestock Center Video/Board Sale-Sweetwater, TN

Weighted Average Report for 11/06/19

2 loads of steers; avg. wt. 820; \$144.25

1 load of dairy steers; avg. wt. 910; \$90.50

## Graded Sheep & Goat Sale

## Department of Agricultural and Resource Economics

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